Losses in PSUs

2314. SHRI SURESH PACHOURI: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that the equity investment in a large number of PSUs has been completely eroded by accumulated losses and their network has become negative and if so, the details thereof;

(b) the accumulated losses in these companies during the last five years;

(c) the loan outstanding against these companies and the recovery affected during the last five years; and

(d) the action being taken by Government to revive the ailing PSUs?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SUBODH MOHITE): (a) The accumulated losses in 89 Central Public Sector Undertakings (CPSUs) have exceeded the equity investment as on 31.3.2002 resulting in negative net worth of these enterprises.

(b) The Year-wise accumulated losses of these 89 PSUs during the last five years were as under.

(Rs. in crore)

Year	Accumulated Loss
1997-1998	32320
1998-1999	36077
1999-2000	40971
2000-2001	51197
2001-2002	58977

(c) The outstanding loan of the 89 CPSUs as on 31.3.2002 was Rs. 48504 crore and during the last five years the total recovery was Rs. 8691 crore from these PSUs.

(d) Enterprises specific measures are taken by the concerned administrative Ministries/Departments/Management of PSUs to revive

the ailing PSUs. Some of the common steps taken in this regard include referring continuously loss making industrial PSUs whose networth has become negative to the BIFR for rehabilitaiton/revival, periodical review of the performance of the PSUs by the concerned administrative Ministries/Departments, business and financial restructuring, infusion of fresh funds, upgradation of technology, improved marketing strategy, purchase perference policy, rationalization of manpower, cost control measures etc.

Approval of projects received from Karnataka

2315. SHRIMATI PREMA CARIAPPA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government of Karnataka has sent certain projects for approval of his Ministry;

(b) if so, the details thereof, project-wise;

(c) by when those projects are likely to be considered and cleared by his Ministry; and

(d) the reason for pendency?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SUBODH MOHITE): (a) to (d) Ministry of Heavy Industries & Public enterprises has not received any project from Government of Karnataka for approval.

Sick heavy industries

†2316. SHRI RAM JETHMALANI:
SHRI LAJPAT RAI:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether some units of the heavy industries have been declared as sick during the last three years;

(b) if so, the names of these units;

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†Original notice of the question was received in Hindi.